

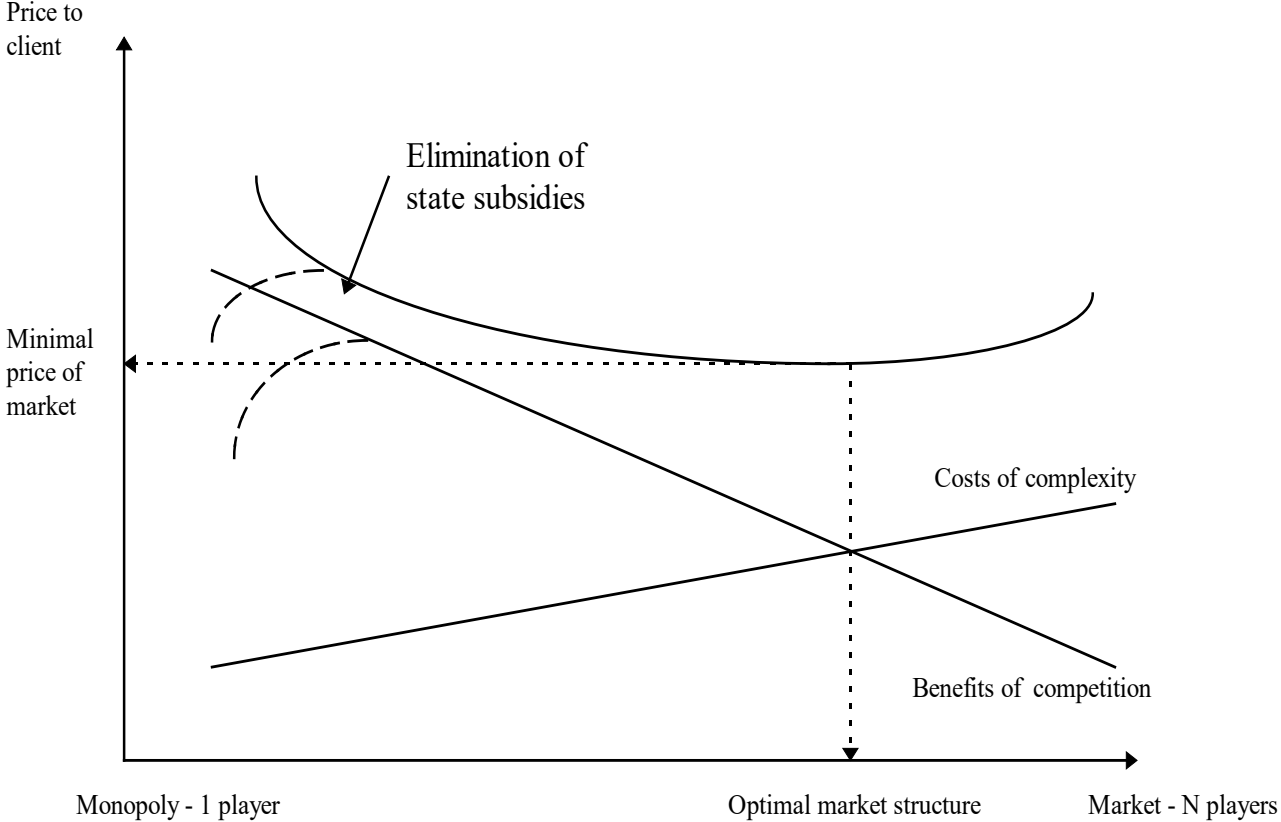
# COST OF COMPLEXITY AND THE REFORM IN THE POWER SECTOR

**Prof.I.Purica**

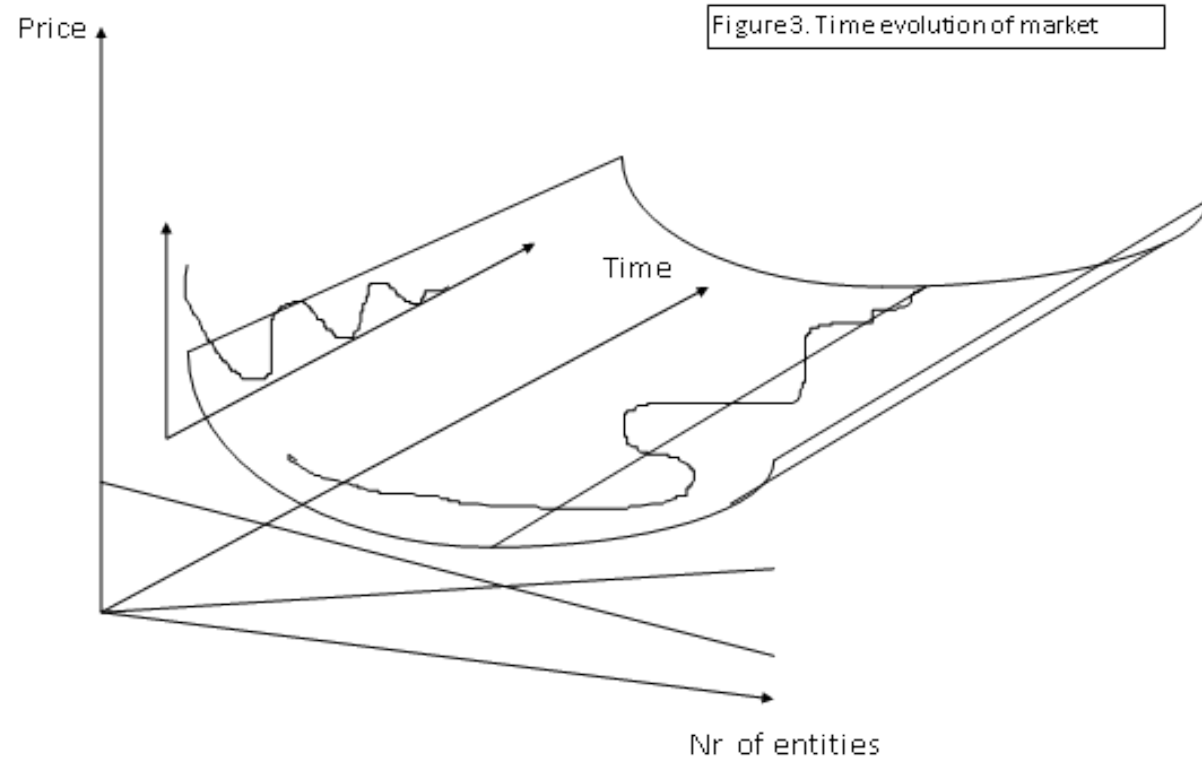
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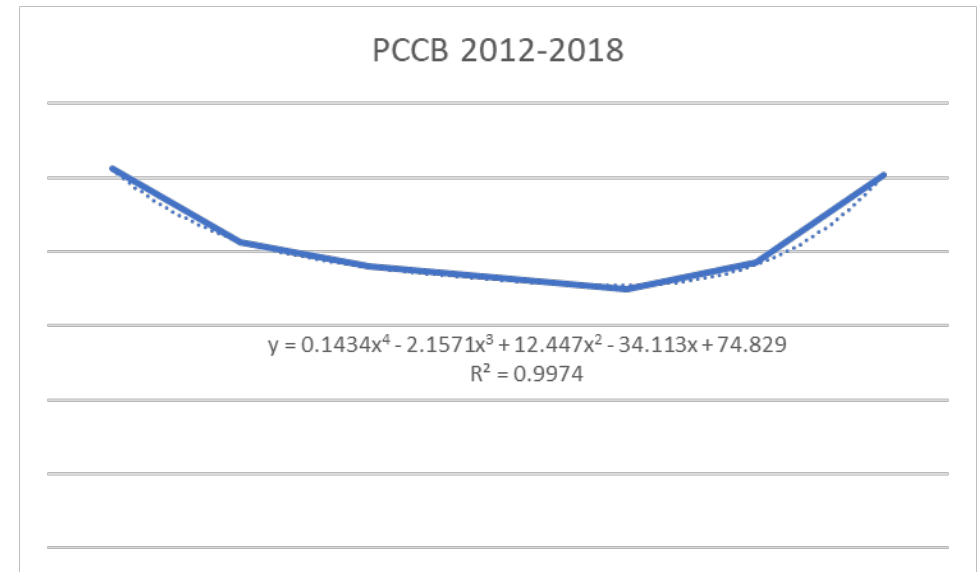
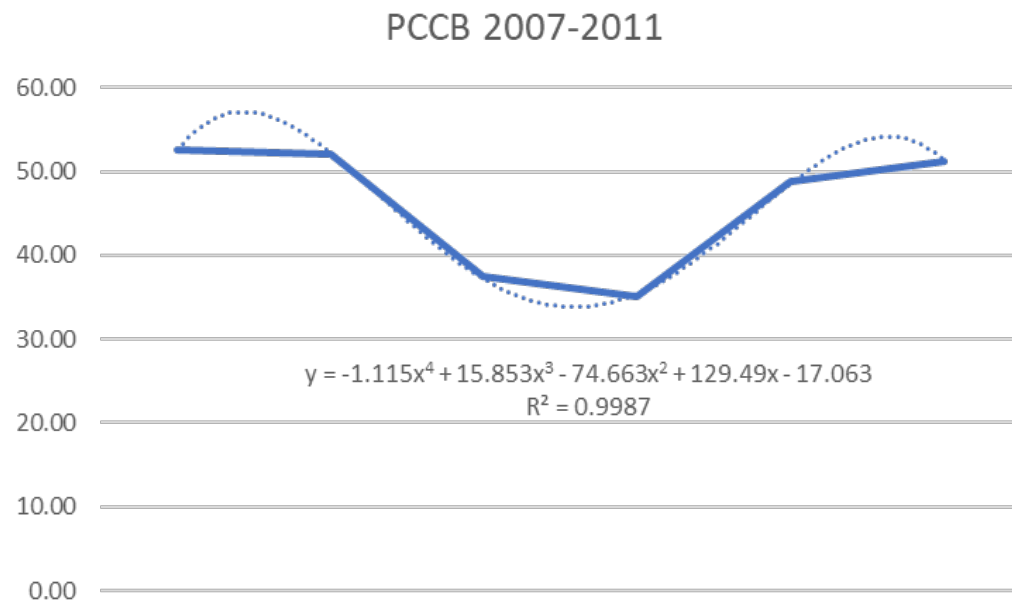
# General power market behaviour



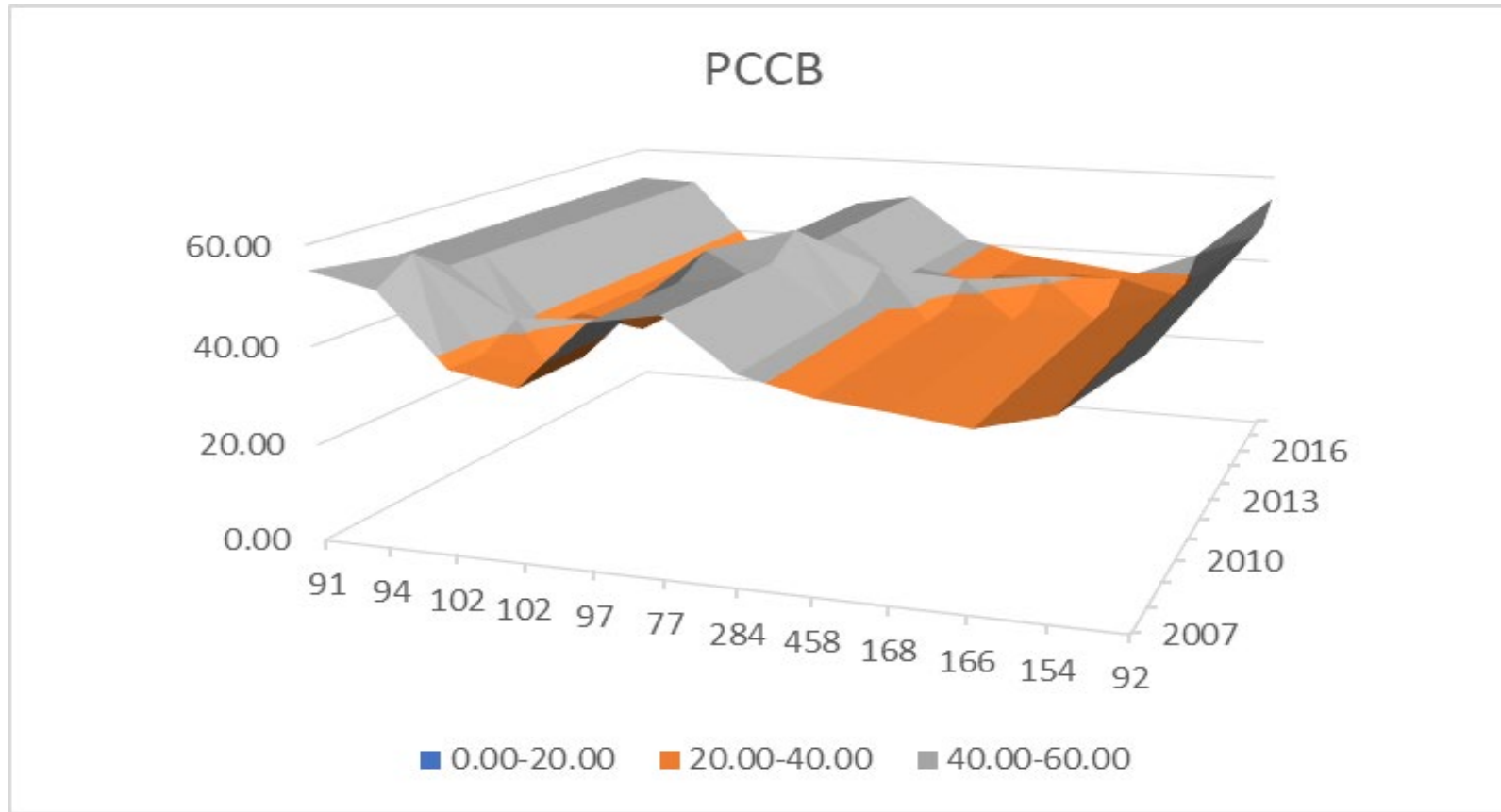
# General power market behaviour dynamics



# Romanian power market evolution 20 years



# Romanian power market dynamics



# Conclusions

- The evolution of the power markets is done in basins of behavior that may change with the change of the number of participants or exogenous conditions.
- The recent increase in prices has increased the costs of complexity and, consequently reduced the number of participants in the market
- Competition has a limit beyond which it becomes destructive to the economy and market mechanisms should exist to avoid crossing this limit

Thank you !

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