



in cooperation with





# Current and Future Challenges to Energy Security



Rome, 2-4 November, 2017 LUMSA University

www.aieeconference2017rome.eu

Conference sponsors



GasAgenda

### **Editorial Note**

Dear Energy Colleague,

ate of the IAEE - The International Association for Energy Economics) is organizing this international conference in cooperation with the LUMSA University of Rome to bring together energy expresent and future landscape of energy security.

opportunity to explore new and existing energy trends, challenges and creative solutions for the energy security, the availability of new technologies, the emergence of new market conditions and of new market operators.

Following up on the success of the last year's event we are delighted to announce this second edition to provide a fresh look on with delegates from all over the world.

The energy situation is evolving in Europe as well as in the rest of the world, where new actors, the emerging economies, are taking the leading role. Political developments in several areas of the globe (North Africa and Middle East, the Caspian region, ASEAN countries) are reshaping the geopolitical situation, generating some worries about the security of supply in the EU countries.

The concept of energy security is undergoing a rapid transformation. In the past, geopolitics and the supply of oil and gas were the dominant factors determining energy security. Today, a broader most beautiful cities in the world.

Carlo Andrea Bollino, General Conference Chair

The AIEE - Italian Association of Energy Economists (Italian affili- and more complex spectrum of elements are interacting to both stabilize and threaten energy security.

The availability of energy sources, when we consider both fossil fuels and renewables, is increasing. In particular, a major source of perts engaged in academic, business, government, international change is the strong growth in the production and integration of organizations for an exchange of ideas and experiences on the renewable and distributed energy, which offers opportunities to diversify the energy mix and thus improve energy security by reducing The 1st AIEE Symposium on Energy Security - Milan 2016, was an physical reliance and price exposure to only a few sources and countries. At the same time, this paradigm of a new energy system has strong implications both on petroleum-producing countries and companies, with knock-on effects on geo-economic balance of powers and energy markets and on the security and reliability of the transmission and distribution networks.

The new challenges of the digital revolution that on one hand offers the major forthcoming issues offering an excellent occasion to opportunities to improve efficiency, to have lower costs but on the continue the dialogue and to share best practice and experience other hand raises a whole new set of challenges and creates vulnerabilities we have never seen before so that energy is being viewed as a key part of national security.

> While in the past the supply side was the dominant factor in energy security, with the critical element being the possibility of sourcing the products to produce electricity and provide mobility, now the energy security balance is changing.

> No better stage can be imagined for this debate than Rome "caput mundi", with its powerful evocations of a long and spectacular past, the crossroad of political, economic and cultural activity, one of the

Carlo Di Primio, Organization Committee Chair

### Organization

### AIEE - ITALIAN ASSOCIATION OF ENERGY ECONOMISTS

CARLO ANDREA BOLLINO (GENERAL CONFERENCE CHAIR) President AIEE, Italy

CARLO DI PRIMIO (PROGRAMME COMMITTEE CHAIR) Vice President, AIEE, Italy

ANKA SERBU (ORGANIZATION AND COORDINATION) External Relations & Communication, AIEE, Italy

### Programme Committee

PROGRAMME COMMITTEE CHAIR: Agime Gerbeti, LUMSA University, Italy

Fabio Catino, Treccani, Italy; Vittorio D'Ermo, AIEE, Italy; Antonella Donia, AIEE-Milano, Italy; Ugo Farinelli, AIEE, Italy; Alberto Pincherle, AIEE, Italy; Manfred Weissenbacher; University of Malta Institute for Sustainable Energy, Malta

### Scientific Committee

SCIENTIFIC COMMITTEE CHAIR: Nicoletta Rangone, LUMSA University, Italy

Kostas Andriasopoulous, ESCP Europe Business School, Research Centre for Energy Management (RCEM), Grece; Francesco Asdrubali, Roma Tre University, Italy; Lars Bergman, Stockholm School of Economics, Sweden; Simona Bigerna, University of Perugia, Italy; Federico Boffa, Free University of Bolzano, Italy; Carlo Andrea Bollino, AIEE and University of Perugia, Italy; Carlo Cambini, Polytechnic University of Turin, Italy; Pantelis Capros, E3MLab - Energy Economy Environment Modelling Lab, Grece; Fatma Çiğdem Çelik, Okan University, Turkey; Vittorio D'Ermo, AIEE, Italy; Vittorio De Martino, AIEE, Italy; Erik Delarue, KU Leuven Department of Mechanical Engineering, Belgium; Georg Erdmann, Technical University of Berlin, Germany, Ugo Farinelli, AIEE, Italy, Giovanni Ferri, LUMSA University, Italy; Marzio Galeotti, State University of Milan, Italy, Agime Gerbeti, LUMSA University, Italy; Paolo Gentili, PricewaterhouseCoopers, Italy; Antonio Geracitano, Eosconsulting, Italy; Angelica Gianfreda, Free University of Bozen-Bolzano, Italy; Jean-Michel Glachant, Florence School of Regulation, Italy; Richard Green, Imperial College Business School, U.K.; Mario lannotti, Advisor on Sustainable Development (IMELS), Italy; Tomas Kåberger, Chalmers University of Technology, Sweden; Jose Maria Labeaga Azcona, Open University Madrid, Spain; Xavier Labandeira, University of Vigo, Spain; Alessandro Lanza, LUISS University Rome, Italy; Arturo Lorenzoni, University of Padua, Italy; Carlo Mari, Department of Management and Business Administration University of Chieti-Pescara, Italy; Luis Mundaca, International Institute for Industrial Environmental Economics at Lund University, Sweden; David Newberry, University of Cambridge, UK; Spiros Papaeftimiou, School of Production Engineering & Management-Technical University of Crete, Grece; Silvia Pariente-David, Center for Mediterranean Integration; Jacques Percebois, Montpellier University, France; Alberto Pincherle, AIEE, Italy; Paolo Polinori, University of Perugia, Italy; Michele Polo, Bocconi University, Italy; Ionut Purica, Advisory Center for Energy and Environment, Romanian Academy, Romania; Pippo Ranci, Catholic University of Milan, Italy; Alessandro Sapio, Parthenope University of Naples, Italy; Silvana Stefani, University Bicocca, Italy; Lucia Visconti Parisio, University Bicocca, Italy; Mine Yücel, Federal Reserve Bank of Dallas, USA; Manfred Weissenbacher, University of Malta Institute for Sustainable Energy, Malta; G.B. Zorzoli, FREE

### **Conference Secretariat**

Antonietta Donia, Anna Paola Calapaj, Adelaide Calapaj, AIEE, Italy

### LUMSA UNIVERSITY

NICOLETTA RANGONE, (SCIENTIFIC COMMITTEE CHAIR) Professor, LUMSA University, Italy

AGIME GERBETI (PROGRAMME COMMITTEE CHAIR) Adjunct Professor, LUMSA University, Italy

### **Conference agenda**

### Thursday, November 2, 2017

- 16.00 17.30 **Registration**
- 16:30 17.30 **Opening Welcome Address** (Aula Magna ground floor)

Giovanni Ferri, Deputy Rector at LUMSA University Nicoletta Rangone, Chair of the Scientific Committee, LUMSA University Agime Gerbeti, Chair of the Programme Committee, LUMSA University Carlo Andrea Bollino, AIEE President Gürkan Kumbaroğlu, IAEE Past President Gabriele Checchia, President of AWOS, former Italian Ambassador at OCSE Permanent Representative of Italy to NATO Tommaso di Fazio, President C.I.U. Italy

17.30 - 19.00 Welcome Cocktail (Aula Pia - Via delle Fosse di Castello, 11)

### Friday, November 3, 2017

- 08.30 17.00 **Registration**
- 08.30 09.30 Welcome coffee (Venue Hall)

### 09.00 - 10.30 Concurrent Sessions (1-4)

- **01** The union of national energy markets (Aula Magna) Chair: Sergio Ascari, Florence School of Regulation, European University Institute, Italy
- **02 Promoting or imposing energy efficiency?** (*Room Traglia*) *Chair:* Manfred Weissenbacher, University of Malta, Malta
- **03** Special session on Cognitive-based regulation for consumers empowerment (*Room Dell'Olio*) Chair: Nicoletta Rangone, LUMSA University, Italy
- **04** Global assessment of energy security, efficiency and sustainability (*Room 2*) Chair: Vittorio De Martino, AIEE, Italy

### 10.30 - 11.30 Dual Plenary Sessions

*EU towards 2030 (Aula Magna)* Chair: Agime Gerbeti, Adjunct Professor, LUMSA University, Italy

**Regulation of energy markets** (Room Traglia) Chair: Alessandro Ortis, President Stati Generali dell'Efficienza Energetica

### 11.30 - 13.00 Concurrent Sessions (5-8)

- **05** The gas market: new perspectives? (Aula Magna) Chair: Arnaldo Orlandini, ICEI, University Complutense of Madrid, Spain
- **06 Energy efficiency in buildings and industry** (*Room 2*) Chair: Spiros Papaefthimiou, Technical University of Crete, Grece
- **07** Special Session: Day-ahead, Intra-day and Balancing Markets (*Room Dell'Olio*) Chair: Angelica Gianfreda, Free University of Bozen-Bolzano, Italy
- **08 Modeling the new environment** (*Room Traglia*) *Chair:* Cecilia Camporeale, Italian Ministry of Environment – A.T. Sogesid, Italy
- 13.00 14.00 Lunch buffet (Aula Pia Via delle Fosse di Castello, 11)

### 14.00 - 15.30 Dual Plenary Sessions

*Economic instruments and transition pathways to a low-carbon economy in the industrial sectors* (*Aula Magna*)

Chair: Gürkan Kumbaroğlu, Professor Boğaziçi University - Past President IAEE, Turkey

*Europe Roadmap and the future strategies of the energy industry* (*Room Traglia*) *Chair:* Giovanni Ferri, Professor and Deputy Rector at LUMSA University

### 15.30 – 17.00 **Concurrent Sessions (9-11)**

- 09 Commodity Pricing (Room Traglia) Chair: Vittorio D'Ermo, AIEE, Italy
- **10 Energy and Industrial Competitiveness** (Aula Magna) *Chair:* Agime Gerbeti, LUMSA University, Italy
- **11 Strategic contribution of energy storage to energy security** (Room Dell'Olio) *Chair:* Alberto Pincherle, AIEE, Italy
- 18.00 20.00 Gala Cocktail (Roof garden of Atlante Star Hotel room Michelangelo, Via Giovanni Vitelleschi, 34)

### Saturday, November 4, 2017

- 08.30 17.00 Registration
- 08.30 09.30 Welcome coffee (Venue Hall)

### 09.00 - 10.30 Concurrent Sessions (12-13)

- **12 Bioenergies** (Room Traglia) Chair: Carlo Di Primio, AIEE, Italy
- **13 The Electricity market: risks and opportunities** (Aula Magna) Chair: Lucia Visconti Parisio, University Bicocca, Italy

Special Students Session (Room Tincani) Chair: Vittorio D'Ermo, AIEE, Italy

### 10.30 - 11.30 Plenary Session

Sustainable mobility challenges for the transition targets (Aula Magna) Chair: Carlo Andrea Bollino, President AIEE, Italy

### 11.30 - 13.00 **Concurrent Sessions (14-17)**

- **14 Technology development Grid management** (Room Traglia) *Chair:* Giuseppe Dell'Olio, GSE, Italy
- **15** Scenarios and forecasting methodologies (Room Tincani) *Chair:* Giancarlo Scorsoni, Energy Advisor, Italy
- **16** Climate policy and emission trading(Aula Magna) Chair: Ionut Purica, Advisory Center for Energy and Environment, Romania
- **17 The multiple paths of electricity demand** (Room Dell'Olio) *Chair:* G.B. Zorzoli, AIEE, Italy
- 13.00 14.00 Lunch buffet (Aula Pia Via delle Fosse di Castello, 11)

### 14.00 - 15.30 Concurrent Sessions (18-21)

- 18 The energy-environment nexus (Room Traglia) Chair: Jose Maria Labeaga Azcona, Open University Madrid, Spain
- **19 Energy supply and security** (Aula Magna) *Chair:* Fatma Çiğdem Çelik, İstanbul Okan University, Turkey
- **20** Integrating renewables in energy markets (Room Dell'Olio) *Chair:* Francesco Asdrubali, Roma Tre University, Italy
- 21 A new shape for electricity systems (Room Tincani) Chair: Carlo Mari, University of Chieti-Pescara, Italy

### **Conference programme**

### Friday, November 3, 2017

### 09.00 - 10.30 Concurrent Sessions (1-4)

### 1 The union of national energy markets

Chair: Sergio Ascari, Florence School of Regulation, European University Institute, Italy

### Influence of interconnections on market prices - Spanish case of study

Presenter: Cristina González Ventosa, Red Eléctrica de España, Spain Authors: Cristina González Ventosa, María Sonsoles Madejon Concejal; Luis Villafruela Arranz, Ana Isabel Abril Pérez

### Investigation of Advantages from Future Integration of Wind Electricity in EU

Presenter: Ondrisek Thomas, University of Vienna, Austria Authors: Christian Spindler, Yuri Yegorov, Franz Wirl, Ondrisek Thomas

### Critical analysis of the "new" Italian capacity remuneration mechanism

Presenter: Paolo Mastropietro, Institute for Research in Technology, Comillas Pontifical University, Spain Author: Paolo Mastropietro, Fulvio Fontini, Pablo Rodilla, Carlos Batlle

Increasing interconnections in a small, open economy:

### a quantitative evaluation of its effects

Presenter: Danielle Devogelaer, Federal Planning Bureau, Benelux Association for Energy Economics, Belgium Author: Danielle Devogelaer

### 3 Special session on Cognitive-based regulation for consumers empowerment

Chair: Nicoletta Rangone, LUMSA University, Italy

Algorithmic regulation: the case of information disclosure Presenter: Fabiana Di Porto, University of Salento, Italy

### Feedback and efficient behavior

Presenter: Luigi Mittone, University of Trento, Italy

### How to improve the functioning of electricity retail markets: push or pull?

Presenter: Clara Poletti, AEEGSI - Italian Energy Authority for Electricity, Gas and Water System

#### **European Issues and trends of regulation** Presenter: Valeria Scorsoni, Energy expert, Italy

Energy consumer empowerment in Italy Presenter: Francesco Vetrò, University of Salento, Italy



Eu Approach to Better Regulation

### 10.30 - 11.30 Dual Plenary Sessions

### EU towards 2030

Chair: Agime Gerbeti, Adjunct Professor, LUMSA University, Italy

Luca Bragoli, Head of International & Institutional Affairs, ERG, Italy Marco Falcone, Government Relations and Issues Manager, Esso Italiana, Italy

Samuele Furfari, Adviser to the Director General of DG Energy at the European Commission

Paolo Vigevano, General Director Eviva, Italy

2 Promoting or imposing energy efficiency? Chair: Manfred Weissenbacher, University of Malta, Malta

#### Is energy efficiency efficient for the European market? Presenter: Carlo Scarpa, Università di Brescia, Italy Author: Carlo Scarpa, Giovanna Landi

### Using sticks or carrots to promote energy efficiency – how do individuals react? Results of an experimental investigation

Presenter: Roland Menges, Clausthal University of Technology, Germany

Author: Roland Menges

#### Contracting the Gap: Empirical evidence on the role of energy performance contracting to promote investment in energy efficiency

Presenter: Ulrich Reiter, TEP Energy GmbH, Switzerland Authors: Mehdi Farsi, Martin Jakob, Ulrich Reiter

4 Global assessment of energy security, efficiency and sustainability

Chair: Antonio Geracitano, EOS Consulting, Italy

### Evaluating the Implication of COP21 for Energy Security at Member State and EU Level

Presenter: Elena Stolyarova, Grenoble Applied Economics Lab, CNRS, France

Authors: Elena Stolyarova, Sandrine Mathy, Silavana Mima

### The financial performance of firms under the EU Emissions Trading Scheme (EU ETS)

Presenter: Georgia Makridou, ESCP Europe Business School Authors: Georgia Makridou, Michael Doumpos, Kostas Andriosopoulos, Emilios Galariotis

### A dynamic analysis approach to evaluating energy security of 30 countries

Presenter: Huibin Du, Tianjin University, China Author: Huibin Du

### Carbon tax, EU ETS versus charge on emissions

Presenter: Gianluca Carrino, LUMŠA University Author: Gianluca Carrino

### Regulation of energy markets

Chair: Alessandro Ortis, President Stati Generali dell'Efficienza Energetica

Jean-Michel Glachant, Director of the Florence School of Regulation, Italy Giuseppe Gatti, President Energia Concorrente, Italy Pippo Ranci, Università Cattolica, Italy

### 11.30 - 13.00 Concurrent Sessions (5-8)

5 The gas market: new perspectives? (Aula Magna) Chair: Arnaldo Orlandini, ICEI, University Complutense of Madrid, Spain

The current and future role of natural gas in China Presenter: Alec Waterworth, Warwick Business School, UK Authors: Alec Waterworth, Michael J. Bradshaw

The Economics of Gazprom's gas export strategies to Europe Presenter: Chi-Kong Chyong, EPRG, University of Cambridge, UK Author: Chi-Kong Chyong

# Pricing characteristics in the German diesel fuel market after the introduction of the market transparency scheme

Presenter: Sebastian Kreuz, Brandenburg Technical University Cottbus-Senftenberg, Germany Author : Sebastian Kreuz

### Forecasting models for short and long term gas price

Presenter: Raffaele Troise, Enel, Italy

Authors: Claudio Pregagnoli , Raffaele Troise, Claudio Dicembrino, Michele Frate

### 6 Energy efficiency in buildings and industry

Chair: Spiros Papaefthimiou, Technical University of Crete, Grece

The longer term effects of home energy efficiency investments Presenter: Daire McCoy, Grantham Research Institute, London School of Economics

Author: Daire McCoy, Antoine Dechezlepretre, Francois Cohen

# Energy Efficiency in buildings: a simple but accurate way to perform calculations

Presenter: Giuseppe Dell'Olio, GSE, Italy Author: Giuseppe Dell'Olio

### Environmental and energy efficiency analysis of EU electricity industry: An almost spatial two stages DEA approach

Presenter: Maria Chiara D'Errico, University of Perugia, Italy Author: Simona Bigerna, Carlo Andrea Bollino, Maria Chiara D'Errico e Paolo Polinori 7 Special Session: Day-ahead, Intra-day and Balancing Markets Chair: Angelica Gianfreda, Free University of Bozen-Bolzano, Italy

**Imbalances and market rules in Italian wholesale electricity market** Presenter: Stefano Clo', University of Milano, Author: Stefano Clo', Angelica Gianfreda

#### Demand participation in electricity balancing markets

Presenter: Elena Fumagalli, Polytechnic University of Milan, Italy Author: Bastian Westbrock, Elena Fumagalli

#### What drives balancing prices: the Italian case

Presenter: Lucia Parisio, DEMS -University Milano-Bicocca, Italy Authors: Angelica Gianfreda, Lucia Parisio e Matteo Pelagatti

Quantile merit order effects and network upgrades Presenter: Alessandro Sapio, Parthenope University of Naples, Italy Author: Alessandro Sapio

### Imbalances costs of small scale renewable not dispatchable power plants in the Italian electricity market

Presenter: Nicola Sorrentino, University of Calabria, Italy Authors: Nicola Sorrentino, Daniele Menniti, Anna Pinnarelli

8 Modeling the new environment

Chair: Cecilia Camporeale, Italian Ministry of Environment – A.T. Sogesid, Italy

### IT-DAMEE: a regional application to assess the macro-effect of RDP fund in Emilia Romagna

Presenter: Cecilia Camporeale, Italian Ministry of Environment – A.T. Sogesid

Authors: Roberto Del Ciello, Cecilia Camporeale

Assessing the role of innovative farming techniques to reduce energy consumption and carbon emission Presenter: Nicola Colonna, ENEA, Italy Co-author: Nicola Colonna, Stefano Lo Presti

### A look at Energy Law: Legal challenges presented by new technologies

Presenter: Daria Capotorto, Agnoli e Giuggiolo Law Firm, Italy Author: Daria Capotorto

### 13.00 - 14.00 Lunch



### Lunch buffet

LUMSA University (Via delle Fosse di Castello, 11 - Aula Pia) offered by

energy

### 14.00 - 15.30 Dual Plenary Sessions

# Economic instruments and transition pathways to a low-carbon economy in the industrial sectors

Chair: Gurkan Kumbaroglu, Past President IAEE, Bogazic University - Turkey

Sandro Neri, FEDERMANAGER Rome, Italy Simone Mori, President Elettricità Futura, Italy Corrado Papa, Commercial Manager, Adriatic LNG, Italy Salvatore Pinto, President of Axpo, Italy

Carvatore I into, i resident of Axpo, hary

Claudio Spinaci, President Unione Petrolifera, Italy

# Europe Roadmap and the future strategies of the energy industry

Chair: Giovanni Ferri, Professor and Deputy Rector at LUMSA University

Kostas Andriosopoulos, Executive Director, Research Centre for Energy Management (RCEM), Grece

Leonardo D'Acquisto, Head Manager Institutional Relations, Italgas, Italy

 $\mbox{Dario Di Santo},$  Managing Director Italian Federation for Energy Efficiency – FIRE, Italy

Luigi Michi, Strategy and Development Manager Terna, Italy

### 15.30 - 17.00 Concurrent Sessions (9-11)

#### **Commodity Pricing** 9 10 Chair: Vittorio D'Ermo, AIEE, Italy Asymmetric risk spillovers between oil and agricultural commodities Presenter: Syed Jawad Hussain Shahzad, Montpellier Business setting School, France Author: Syed Jawad Hussain Shahzad Evaluation of oil & gas firms' financial performance: cash flows vs. accounting earnings Presenter: Bård Misund, University of Stavanger Business School, Norway Author: Bård Misund Financial instruments to mitigate the risk of climate change: rainfall and temperature

Presenter: Silvana Stefani, University Bicocca, Italy Author: Silvana Stefani

### Natural Gas Market Prediction via Statistical and Neural

Network Methods Presenter: Mona Shokripour, Gas Exporting Countries Forum (GECF),Qatar Author: Mona Shokripour 10 Energy and Industrial Competitiveness Chair: Agime Gerbeti, LUMSA University, Italy

The environmental impact of photovoltaic panels imported from China compared to Germany in a central Mediterranean setting

Author Manfred Weissenbacher, Stefan Montebello Presenter: Manfred Weissenbacher

### Carbon pricing instruments for implementing the objectives of the Paris agreement

Presenter: Mario Iannotti Ministry of Environment, Land&Sea Author: Mario Iannotti Ministry of Environment, Land&Sea

# The revision of EU climate energy policies in the context of the Paris Agreement

Presenter: Fabrizio Fabbri, European Parliament, Italy Author: Fabrizio Fabbri

Industrial competitiveness from the legal perspective

Presenter: Daria Capotorto, Agnoli e Giuggiolo Law Firm, Italy Author: Daria Capotorto

11 Strategic contribution of energy storage to energy security *Chair:* Alberto Pincherle, AIEE Italy

# Modelling the cost of gas supply outages and their substitution as a way of assessing Security of Supply Measures

Presenter: Sergio Ascari, Florence School of Regulation, European University Institute, Italy Author: Sergio Ascari

### Spot trading profits of energy storage systems in the region covered by EPEX SPOT

Presenter: Maria Kaninia, Electrical Engineer, MSc ETHZ, Switzerland Author: Maria Kaninia

Energy storage in wind turbines: a strategic contribution to energy security Presenter: Giuseppe Dell'Olio, GSE SpA, Italy Author: Giuseppe Dell'Olio

### 18.00 - 20.00 Gala cocktail



### **Roof garden terrace of Atlante Star Hotel**

A luxuriant rooftop terrace with a panoramic view of the great city and the hills in the background.

We warmly invite you to experience this unforgettable sensation

participants will be accompanied from the Conference venue to the cocktail venue

room Michelangelo Via Giovanni Vitelleschi, 34

### 09.00 - 10.30 Concurrent Sessions (12-13)

### 12 Bioenergies

Chair: Carlo Di Primio, AIEE, Italy

Arbitrations for bioenergy use in the 21st century energy context: the significance of gasification and methanisation Presenter: Gabin Mantulet, CNRS LPSC - CNRS GAEL, France Authors: Gabin Mantulet, Adrien Bidaud, Silvana Mima

Lignocellulosic biorefineries as replacement of fossils Presenter: Himadri Roy Ghatak, Sant Longowal Institute of Engineering & Technology, India Author: Himadri Roy Ghatak

#### Securing local energy supply through municipal energy autonomy: assessing the feasability of increased district heating from German biogas plants

Presenter: Russell McKenna, Karlsruhe Institute for Technology (KIT), Germany

Authors: Russell McKenna, Jann Weinand, Lorenz Braun, Carsten Herbes

### Factors influencing prices for heat from biogas plants

Presenter: Carsten Herbes and Lorenz Braun Nuertingen -Geislingen University, Germany

Authors: Carsten Herbes, Verena Halbherr, Lorenz Braun

Students Session Chair: Vittorio D'Ermo, AIEE, Italy

The European Energy Policy on Renewable Sources and its Consequences on Member States

Presenter: Lorenzo De Santis, LUISS Guido Carli University, Italy Author: Lorenzo De Santis

The Italian Electric System in the light of European energy policies Presenter: Elisabetta Glorioso, LUISS Guido Carli University, Italy Author: Elisabetta Glorioso

### 10.30 - 11.30 Plenary Session

### Sustainable mobility challenges for the transition targets

Chair: Carlo Andrea Bollino, President AIEE, Italy

Emanuele Proia, Executive Manager ASSTRA (Italian Association of Public Transport Operators), Italy

Franco Del Manso, Manager of the Technical and Environmental Office, Unione Petrolifera, Italy

Linda Meleo, Rome City Hall Mobility Councilor, Italy

### 11.30 - 13.00 Concurrent Sessions (14-17)

14 Technology development - Grid management Chair: Giuseppe Dell'Olio, GSE, Italy

### Sustainability assessment of hybrid Photovoltaic/Thermal (PV/T) technologies

Presenter: Spiros Papaefthimiou, Technical University of Crete, Grece

Author: Manolis Souliotis, Spiros Papaefthimiou

Big Data and Cloud Computing technologies applied to the energy sector: from buzzwords to market optimization through an SaaS solution

Presenter: Alessandro Piacentini, Dogma Enterprise, Italy Author: Alessandro Piacentini

Considering Hydrogen Fuel Cells Powertrain as Power Generation Plant - 2017 review Presenter: Mario Valentino Romeri, Energy consultant, Italy

Presenter: Mario Valentino Romeri, Energy consultant, Italy Author: Mario Valentino Romeri

**15** Scenarios and forecasting methodologies Chair: Giancarlo Scorsoni, Energy Advisor, Italy

**Energy World in 2040: a scenario approach** Presenter: Manfred Hafner, Enerdata, France Author: Manfred Hafner

**Forecasting the distributions of hourly electricity spot prices** Presenter: Arne Vogler, University of Duisburg-Essen, Germany Authors: Arne Vogler, Christian Pape, Oliver Woll, Christoph Weber

2METE: An Ecological Macroeconomic Model for Energy Transition. Alternative Scenarios Towards Ecological Sustainability and Social Equity Presenter: Simone D'Alessandro, Department of Economics and Management, University of Pisa

Author: Simone D'Alessandro

**13** The Electricity market: risks and opportunities Chair: Lucia Visconti Parisio, University Bicocca, Italy

### Managing the liberalization of Italy's retail electricity market: A policy proposal

Presenter: Carlo Stagnaro, Bruno Leoni Institute Author: Carlo Stagnaro, Carlo Amenta, Luciano Lavecchia

Electricity grid evolution in Europe pre-access Countries: the Turkish case

Presenter: Gaia Moretti, Ianus Consulting and Development SrI-LUMSA University, Italy Author: Gaia Moretti

The Ideal Competitive Electricity Market. a simulation for Italy Presenter: Carlo Andrea Bollino, AIEE, Italy Author: Carlo Andrea. Bollino, Simona Bigerna, Paolo Polinori, Maria Chiara D'Errico

The blockchain challenge for the electricity system Presenta: Alessio Pinzone, AREA Ridef - Polytechnic University of Milan, Italy Autori: Alessio Pinzone, Fabrizio Armani.

#### Cyber threats in the energy sector

Presenter: Nicola Scarnera, LUISS Guido Carli University, Italy Author: Nicola Scarnera

#### Climate policy and emission trading 16

Chair: Ionut Purica, Advisory Center for Energy and Environment. Romania

Curbin carbon emissions: is a carbon tax the most efficient levy? Presenter: José María Martín-Moreno, University of Vigo, Spain Author: José Maria Martín-Moreno, Jorge Blázquez, Rafaela Pérez, Jesús Ruiz

Mapping carbon emissions embodied in inter-regional trade of China: final goods, intermediate goods and value chain Presenter: Huibin Du, Tianjin University, China Author: Huibin Du, Zengkai Zhang

Economic growth, CO2 emissions, fossil fuels consumption and renewable energy consumption in Australia Presenter: Patrícia Hipólito Leal, University of Beira Interior, Portugal Authors: António Cardoso Marques, José Alberto Fuinhas, Patrícia Hipólito Leal

Energy volatilities and the cost of security Presenter: Ionut Purica, Advisory Center for Energy and Environment, Romania Author: Ionut Purica

### 13.00 - 14.00 Lunch buffet

### 14.00 - 15.30 Concurrent Sessions (18-21)

### 18 The energy-environment nexus

Chair: Jose Maria Labeaga Azcona, Open University Madrid, Spain

### The impact of economic growth on the CO<sub>2</sub> emissions in Austra-

lia: environmental Kuznets curve and decoupling index Presenter: Patrícia Hipólito Leal, University of Beira Interior, Portugal Authors: António Cardoso Marques, Patrícia Hipólito Leal, José Alberto Fuinhas

### Air pollution externalities in Greek ports and airports

Presenter: George Nikoloudakis, Technical University of Crete, Grece Author: George Nikoloudakis, Spiros Papaefthimiou

Assessing the economic impacts of climate change on competition for water resources in the framework of the water-energy nexus: a hybrid general equilibrium approach for Portugal Presenter: Carla Teotónio, Universidade de Aveiro, Portugal Author: Carla Teotónio, Miguel Rodriguez-Mendez, Peter Roebeling, Patrícia Fortes da Silva

#### Energy supply and security 19

Chair: Fatma Çiğdem Çelik, İstanbul Okan University, Turkey

#### Capital rationing. A threat to energy security

Presenter: Petter Osmundsen, University of Stavanger, Norway Author: Petter Osmundsen, Magne Emhjellen

#### Constructing a Taiwan's energy security analysis of liquefied nature gas by system dynamic model

Presenter: Kuei-Lan Chou, Industrial Technology Research Institute Taiwan

Author: Kuei-Lan Chou

#### Similarities and Differences in Views on Energy Security. A Comparison of Public and Stakeholder Perceptions in Germany

Presenter: Diana Schumann, Forschungszentrum Juelich GmbH, Institute of Energy and Climate Research, IEK-STE, Germany Authors: Diana Schumann, Sophia Dieken

#### Modernizing energy markets through cooperation mechanism Presenter: Agime Gerbeti, LUMSA University, Italy

Author: Agime Gerbeti

The multiple paths of electricity demand 17 Chair: G.B. Zorzoli, AIEE, Italy

Incentivising households to reduce electricity consumption: a meta-analysis of the experimental evidence

Presenter: Penelope Buckley, Université Grenoble Alpes, France Author: Penelope Buckley

### Impacts of Prosumers on DSO Investments: Updating Tariff Structures

Presenter: Golnoush Soroush, Politecnico di Torino, Italy Authors: Golnoush Soroush, Carlo Cambini

#### The evolution of price and income elasticities of electricity demand in Latin American countries: A time varying parameter approach

Presenter: David López Soto, London School of Economics, El Colegio de Mexico

Authors: David López Soto, Rodrigo Nicolás Aragón Salinas

Integrating renewables in energy markets 20 Chair: Francesco Asdrubali, Roma Tre University, Italy

Estimation of Bidding Curves for Active Distribution Networks Presenter: Maria Teresa Vespucci, University of Bergamo, Italy Authors: Maria Teresa Vespucci, Paolo Pisciella, Giacomo Viganò, Marco Rossi, Diana Moneta

#### Feed-in-tariff, quota obligation and tenders for renewable support: Comparison with regard to innovation, investment incentives and strategic behavior

Presenter: Philip Dees, Friedrich-Alexander-Universität Erlangen-Nürnberg, Institute of Economics, Germany Author: Philip Dees

### Technical due diligence analysis on onshore wind projects: case study

Presenter: Antonio Geracitano, EOS Consulting, Italy Author: Antonio Geracitano, Chiara Ruggiero, Emanuele Riccobene

#### A new shape for electricity systems 21

Chair: Carlo Mari, University of Chieti-Pescara, Italy

#### Evaluation of risks for power plant operators through reconfiguration of price zones in extended Central Western Europe

Presenter: Tim Jonathan Felling, House of Energy Markets and Finance, University Duisburg-Essen, Germany Author: Tim Jonathan Felling, Caroline Deilen, Robin Leisen, Christoph Weber

The electricity market price: volatility, pattern and forecast analysis Presenter: Kun Li, Beijing Normal University, China Author: Kun Li, Joseph D. Cursio

#### Long-term transmission capacity planning in a scenario with high share of variable renewable energies

Presenter: Stéphane Allard, G2Elab, University Grenoble Alpes, France Authors: Stéphane Allard, Silvana Mima, Vincent Debusschere, Tuan Tran, Patrick Crigui, Nouredine Hadj-Saïd

### The electric system at the time of choices : an ecosystem that creates value for France

Presenter: Alex Menu, Sciences Po Paris - Energy, Environment and Regulation, France Author: Alex Menu

